

**DEPARTMENT OF ECONOMICS  
GOVERNMENT LAWNGTLAI COLLEGE**

**BACHELORS OF ARTS - ECONOMICS  
COURSE OBJECTIVES & OUTCOMES**

**Introduction:** It is a course focused on the core fundamentals of Economics, its theories and applications. It covers both qualitative and quantitative courses in Economics like Microeconomics, Macroeconomics, Econometrics, Economic Statistics, History of Economics, Indian Economy, etc.

**Economics Major Learning Objectives**

- Students will analyse the performance and functioning of government, markets and institutions in the context of social and economic problems.
- Students will think critically about economic models, evaluating their assumptions and implications.
- Individuals who earn a bachelor's in economics degree are suited for a variety of careers, including economist, financial analyst, and accountant.
- Students who major in economics develop important analytical and mathematical skills, along with refined critical thinking abilities.

**Eco/1/CC/01 MICROECONOMICS -I Credit 6**

**Objective:** The course introduces key concepts in Microeconomics.

**Outcomes:** At the end of the course, the learner will be able to understand the basic principles underlying market mechanism-how the forces of demand and supply brings equilibrium in the market for goods and services.

**Eco/2/CC/02 MICROECONOMICS - II Credit 5**

**Objectives:** The course introduces key concepts in Microeconomics.

**Outcomes:** The learners will understand how factor market works and the basic tools in welfare economics and trade theories.

**Eco/3/CC/03 MACROECONOMICS-I Credit 5**

**Objectives:** Explain the process of calculating national income and its components, its fluctuations and the various theories behind consumption, investment and other business cycles.

**Outcomes:** At the end of the course, the learner will be able to assess the workings of the economy and the role of investment and money; apply systems concepts and methodologies to analyse and understand interactions between environment and economic activities.

**Eco/4/CC/04 MACROECONOMICS - II Credit 5**

**Objectives:** To explain the role of money and banking in the economy.

**Outcomes:** At the end of the course, the learner will be able to understand fluctuations in the economy and models of economic growth.

**Eco/5/CC/05 INDIAN ECONOMY Credit 5**

**Objectives:** To introduce the basic features of Indian economy.

**Outcomes:** At the end of the course, the learner will understand the performance of Indian economy; have comprehensive understanding of Indian Economy; understand govt policies and programs; have an in-depth knowledge of Banking & Finance.

**Eco/5/CC/06 PUBLIC FINANCE Credit 5**

**Objectives:** To introduce the role of fiscal policy in economic stabilisation, distribution and development.

**Outcomes:** The learner, at the end of the course, will be able to follow the role and significance of public expenditure, taxation and public debt in the economy.

**Eco/5/CC/07 QUANTITATIVE TECHNIQUES-I Credits 5**

**Objectives:** To provide basic mathematical tools for economic analysis.

**Outcomes:** Interpret and analyse economic data using mathematical tools. Interpret and analyse economic data using mathematical tools. Develop a strong foundation in mathematics and statistical theory as the basis for growth over a professional career. Develop a high level of expertise in the application of statistics or psychometrics to educational research.

**Eco/5/CC/08C ECONOMIC DEVELOPMENT & PLANNING Credit 5**

**Objectives:** To explain theories and approaches of economic development and role of planning.

**Outcomes:** The learners will be able to understand the dynamic interplay of various forces in understanding the development process.

**Eco/6/CC/09 ENVIRONMENTAL ECONOMICS Credit 5**

**Objective:** The course aims to provide fundamental concepts in environmental economics.

**Outcomes:** At the end of the course, the learners will be able to understand economy environmental linkages; apply systems concepts and methodologies to analyse and understand interactions between environment and economic activities.

**Eco/6/CC/10 QUANTITATIVE TECHNIQUES - II Credit 5**

**Objective:** Introduce qualitative methods in economics analysis.

**Outcome:** Define and understand applications of quantitative methods. Understand the basic concepts of descriptive and inferential statistics. It will help students understand situations radically and solve them.

**Eco/6/CC/11 FINANCIAL INSTITUTIONS AND MARKETS Credit 5**

**Objectives:** To introduce basic concepts in financial institutions and markets.

**Outcomes:** At the end of the course, the learners will be able to understand working and performance of various segments of financial sectors.

**Eco/6/CC/12B INTERNATIONAL TRADE Credit 5**

**Objectives:** To explain theories of trade and gains from trade and role of protection and the pattern of India's trade.

**Outcomes:** At the end of the course, the learners will be able to understand impacts of protection in trade and liberalization of trade measures.